

Business Refresh Package

Under the Business Refresh Package, Enterprise Singapore (EnterpriseSG) will enhance existing schemes to encourage more Singapore businesses to improve productivity and efficiency, and grow revenue by capturing domestic and overseas opportunities.

Beyond enhancing enterprise support, EnterpriseSG will streamline grant processes to make it easier for businesses to access the full suite of available measures, to facilitate a pro-enterprise business environment.

a. Enhancing Productivity and Cost Efficiency

Programme/Scheme	Enhancements
<p><u>Energy Efficiency Grant (EEG)</u></p> <p>The EEG aims to help businesses improve their energy efficiency by co-funding investment in energy-efficient equipment, across six pre-approved sectors (i.e. Construction, Food Services, Retail, Manufacturing, Maritime sectors and users of Data Centres).</p> <p>It provides two tiers of support:</p> <ul style="list-style-type: none"> a) Base tier to provide support for pre-approved energy-efficient equipment, up to S\$30,000; and b) Advanced tier to support larger investments that drive greater energy efficiency, up to S\$350,000 across Base and Advanced tiers. 	<p>The EEG will be extended for one year, from 1 April 2026 to 31 March 2027.</p>
<p><u>Enterprise Financing Scheme (EFS)-Green</u></p> <p>The EFS-Green facilitates Singapore enterprises' access to financing to support the development or adoption of green technologies and solutions.</p>	<p>The EFS-Green will be extended for five years, from 1 April 2026 to 31 March 2031.</p>

b. Growing Revenue by Capturing Opportunities at Home and Abroad

Programme/Scheme	Enhancements
<p><u>Enterprise Financing Scheme (EFS)-Merger & Acquisition (M&A)</u></p> <p>The EFS-M&A facilitates Singapore companies' access to financing for the acquisition of targeted assets or equity stakes of other businesses, both locally and overseas.</p>	<p>Announced at Budget 2022, the EFS-M&A was temporarily expanded to include domestic M&A activities, until 31 March 2026.</p> <p>From 1 April 2026, this enhancement will be made permanent to support Singapore enterprises in securing financing for both domestic and overseas M&A activities.</p>
<p><u>Enterprise Financing Scheme (EFS)-Trade Loan (TL)</u></p> <p>The EFS-TL facilitates Singapore companies' access to short-term trade facilities (e.g. inventory financing and receivables financing).</p>	<p>From 1 April 2026, the maximum facility-level loan caps of S\$10m per Borrower and S\$20m per Borrower Group for EFS-TL will be removed and subjected to a combined Borrower Group maximum loan of S\$50m across all EFS loan facilities.</p>
<p><u>Enterprise Financing Scheme (EFS)-SME Fixed Assets (FA)</u></p> <p>The EFS-FA facilitates Singapore enterprises' access to financing for the investment in domestic and overseas fixed assets such as the purchase of equipment and machines for automation or upgrading.</p>	<p>From 1 April 2026, the maximum facility-level loan caps of S\$30m per Borrower and Borrower Group respectively for EFS-FA will be removed and subjected to a combined Borrower Group maximum loan quantum of S\$50m across all EFS loan facilities.</p>
<p><u>Market Readiness Assistance Grant (MRA)</u></p> <p>The MRA helps companies expand into new markets by defraying the costs of overseas market promotion, business development and set-up.</p>	<p>From 1 April 2026, the following enhancements will apply:</p> <ul style="list-style-type: none"> • Higher support levels of up to 70% for local SMEs (previously capped at 50%). The higher support level is applicable until 31 March 2029. • Extension of enhanced grant cap of \$100,000 per company per new market for qualifying projects will be extended. <p>From 2H 2026, the following enhancements will apply for activities supported under MRA when</p>

	<p>EDGE is implemented (see section (c) below for more details).</p> <ul style="list-style-type: none"> • Eligibility extended to local non-SMEs with support of up to 50% of eligible costs (previously not applicable to local non-SMEs). • Removal of the ‘new market’ criterion to support local businesses in accessing not just new markets, but also to deepen their presence in existing overseas markets.
<p><u>Double Tax Deduction for Internationalisation (DTDi) Scheme</u></p> <p>Under the DTDi scheme, businesses are allowed a 200% tax deduction on eligible expenses incurred on 16 qualifying market expansion and investment development activities.</p>	<p>From Year of Assessment (YA) 2027, the expenditure cap for claims that may be filed without prior approval will be raised from \$150,000 to \$400,000 per YA.</p> <p>The scope of claims which do not require prior approval will also be expanded to cover all eligible expenses incurred on overseas market development trips and overseas investment study trips, and five qualifying activities¹.</p> <p>Businesses can continue to apply to EnterpriseSG or Singapore Tourism Board (STB) for expenses exceeding \$400,000 per YA or expenses incurred on overseas trade office and e-commerce campaigns.</p>
<p><u>Business Adaptation Grant (BizAdapt)</u> (Until 6 October 2027)</p> <p>To help local enterprises impacted by tariffs to adapt their business operations and strengthen supply chain resilience through advisory and reconfiguration support.</p>	<p>From 1 April 2026, support levels will be increased to 70% for SMEs (previously capped at 50%) and 50% for non-SMEs (previously capped at 30%).</p>

¹ The five qualifying activities are: a) investment feasibility/due diligence studies; b) master licensing and franchising; c) market surveys/feasibility studies; d) overseas business development; and e) production of corporate brochures for overseas distribution.

<p><u>Global Innovation Alliance (GIA)</u></p> <p>The GIA supports startups and tech SMEs to access global innovation ecosystems and market expansion opportunities across more than 50 countries. Through partnerships with government agencies, corporates, and innovation organisations, GIA facilitates network building, R&D collaboration, as well as commercialisation and funding traction in overseas markets.</p>	<p>From 1 April 2026, support levels will be increased to 70% for SMEs (previously capped at 50%) and 50% for non-SMEs (previously capped at 30%). The higher support level is applicable until 31 March 2029.</p> <p>The refreshed GIA strategy will provide differentiated support for startups across their market expansion journey.</p> <ul style="list-style-type: none"> • “Launch” programmes support startups that are new to a market by providing market insights, short-term market sprints, and early customer and partner discovery to determine product-market fit. • “Grow” pathways provide more tailored support for startups seeking to scale, by facilitating partnerships that enable market expansion, deeper market penetration and technology maturation.
<p><u>Enhanced Visual Merchandising (EVM) Programme</u></p> <p>The EVM programme supports heartland enterprises to build proficiency in content development and visual merchandising strategies, through training, consultancy, and shopfront makeovers.</p> <p><u>Heartland Enterprise Placemaking Grant (HEPG)</u></p> <p>The HEPG encourages heartland enterprises to lead localised placemaking efforts. Examples of supportable activities include community engagement initiatives, workshops, and marketing efforts to amplify reach.</p>	<p>From 1 April 2026, the support level for both programmes will be increased to up to 70% (previously up to 50%).</p> <p>The EVM programme will continue to provide support on qualifying costs of up to \$20,000 for standard projects, and up to \$60,000 for larger-scale projects.</p> <p>The HEPG will continue to provide support on eligible costs for selected placemaking activities, capped at \$14,000 support per project.</p>

c. Fostering a Pro-enterprise and Trusted Business Environment

Programme/Scheme	Details
<p><u>EDGE</u></p> <p>From 2H 2026, businesses can look forward to a new grant – EDGE which streamlines three existing business grants – the Market Readiness Assistance (MRA), Productivity Solutions Grant (PSG), and Enterprise Development Grant (EDG) – into a single grant scheme to improve enterprise experience and enable businesses to apply for support aligned to their needs.</p> <p>Singapore businesses can look forward to a simplified and more seamless process when navigating and applying for funding. Businesses will no longer need to determine which grant their activities fall under for their application. Instead, they will be able to apply for funding based on their intended activities, such as enhancing digitalisation capabilities, expanding into new markets, or improving enterprise efficiencies.</p>	<p>EDGE will support all Singapore businesses, including non-SMEs, up to S\$100,000 per year for eligible activities. Companies which require more support under EDGE could submit their applications to EnterpriseSG, which will be assessed on a case-by-case basis. Enhancements to the activities supported under MRA such as the removal of the new markets criteria, will come under EDGE once the grant is implemented.</p> <p><i>Who can apply for EDGE?</i></p> <p>The applicant must be a business entity registered in Singapore. Other requirements may apply, depending on the supportable activity. More details will be provided when EDGE is launched later this year.</p>

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